

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-SIXTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: January 16, 2018

BILL NUMBER: SB 943 **STATUS AND DATE OF BILL:** Introduced 1/4/18

AUTHORS: House n/a Senate Floyd

TAX TYPE (S): Income Tax **SUBJECT:** Other

PROPOSAL: New Law

SB 943 proposes a new income tax checkoff to allow individual and corporate income tax refunds to be donated to benefit the Oklahoma AIDS Care Revolving Fund; effective for tax year 2019 income tax forms. This measure also creates the Oklahoma AIDS Care Revolving Fund in the State Treasurer's office to be administered by the Oklahoma Department of Health.

EFFECTIVE DATE: November 1, 2018

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 19: None

FY 20: None

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 19: None

Jan. 16, 2018
DATE

Rick Miller
DIVISION DIRECTOR

mck

1-17-18
DATE

Reece Womack
REECE WOMACK, ECONOMIST

1-18-18
DATE

Jim White
FOR THE COMMISSION